

[Home](#) / [Internet](#) / [Magycal FY turnover grows 13% to EUR 1.2 million](#)

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Portuguese OTT app developer Magical reported 13 percent annual turnover growth in 2022 to around EUR 1.2 million, reported Lusa in an interview with the company's COO Pedro Centieiro. Over the past year,

the company, whose main customers include Portuguese media groups Impresa, Sport TV, Media Capital, and Canal Panda, invested EUR 250,000 in R&D.

Magycal is responsible for the streaming platform Opto of Portuguese commercial broadcaster SIC, for Panda+, and for Sport TV's digital hub. At an international level, the startup has projects with Bayern Munich and with Mediante, a Maldives-based pay-TV and cable TV operator, among others. Thanks to its partnership with US multinational Kaltura, Magycal has been able to present its products in markets such as the UK, Spain, United States, Brazil, Czech Republic, and Israel.



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3 JUL | 12:53

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